

# **Pocket Reference for Federal and California Taxes**

2014 Federal Personal Exemption . . . . . . . . \$3,950

#### 2014 Federal Tax Rate Schedules

Single							
If taxable	income is:	Tax is:			Of amount		
Over	But not ove	r			over:		
\$ 0	\$ 9,075	\$ 0.00	plus	10%	\$ 0		
9,075	36,900	907.50	plus	15%	9,075		
36,900	89,350	5,081.25	plus	25%	36,900		
89,350	186,350	18,193.75	plus	28%	89,350		
186,350	405,100	45,353.75	plus	33%	186,350		
405,100	406,750	117,541.25	plus	35%	405,100		
406,750	and over	118,118.75	plus	39.6%	406,750		

### 2014 Federal Tax Rate Schedules (cont.)

2014 rederal Tax Rate Schedules (cont.)								
Married Filing Separate								
If taxable	f taxable income is: Tax is: Of amount							
Over	But not ove	r			over:			
\$ 0	\$ 9,075	\$ 0.00	plus	10%	\$ 0			
9,075	36,900	907.50	plus	15%	9,075			
36,900	74,425	5,081.25	plus	25%	36,900			
74,425	113,425	14,462.50	plus	28%	74,425			
113,425	202,550	25,382.50	plus	33%	113,425			
202,550	228,800	54,793.75	plus	35%	202,550			
228,800	and over	63,981.25	plus 3	9.6%	228,800			
	Married Fil	ing Joint and	Surviving 9	Spous	e			
If taxable	income is:	Tax is:	_		Of amount			
Over	But not ove	r			over:			
\$ 0	\$ 18,150	\$ 0.00	plus	10%	\$ 0			
18,150	73,800	1,815.00	plus	15%	18,150			
73,800	148,850	10,162.50	plus	25%	73,800			
148,850	226,850	28,925.00	plus	28%	148,850			
226,850	405,100	50,765.00	plus	33%	226,850			

405, 100	437,000	109,307.30	pius	33 /0	400,10	JU	
457,600	and over	127,962.50	plus	39.6%	457,60	00	
Unmarried Head of Household							
If taxable i	ncome is:	Tax is:			Of amou	nt	
Over	But not ove	r			ove	er:	
\$ 0	\$ 12,950	\$ 0.00	plus	10%	\$	0	
12,950	49,400	1,295.00	plus	15%	12,9	50	
49,400	127,550	6,762.50	plus	25%	49,40	00	
127,550	206,600	26,300.00	plus	28%	127,5	50	
206,600	405,100	48,434.00	plus	33%	206,60	00	
405,100	432,200	113,939.00	plus	35%	405,10	00	
432,200	and over	123,424.00	plus	39.6%	432,20	00	
	457,600  If taxable in Over  \$ 0 12,950 49,400 127,550 206,600 405,100	457,600 and over Unm. If taxable income is: Over But not ove \$ 0 \$ 12,950 12,950 49,400 49,400 127,550 127,550 206,600 206,600 405,100 405,100 432,200	457,600 and over Unmarried Head of If taxable income is: Over But not over \$ 0 \$ 12,950 \$ 0.00 \$ 12,950 \$ 49,400 \$ 127,550 \$ 206,600 \$ 26,300.00 \$ 405,100 \$ 48,434.00 \$ 405,100 \$ 432,200 \$ 113,939.00	457,600 and over 127,962.50 plus Unmarried Head of Housel If taxable income is: Tax is:  Over But not over \$	457,600 and over 127,962.50 plus 39.6% Unmarried Head of Houserbold  If taxable income is: Tax is:  Over But not over  \$ 0 \$12,950 \$ 0.00 plus 10% 12,950 49,400 1,295.00 plus 25% 127,550 266,600 26,300.00 plus 28% 266,600 405,100 48,434.00 plus 33% 405,100 432,200 113,939.00 plus 35%	457,600 and over 127,962.50 plus 39.6% 457,600 Unmarried Head of Household  If taxable income is: Tax is: Of amou over 8 12,950 \$ 0.00 plus 10% \$ 12,950 49,400 127,550 6,762.50 plus 25% 49,40 127,550 206,600 26,300.00 plus 26% 127,55 206,600 405,100 48,434.00 plus 33% 206,600 405,100 432,200 113,939.00 plus 35% 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,100 405,	

109 587 50

35%

405 100

457 600

#### 2014 Federal Standard Deductions (Taxpaver not a dependent)

Single
Married filing separate
Married filing joint and surviving spouse \$12,400
Head of household

#### 2014 Federal Additional Standard Deductions for Blind and/or Elderly Taxpayers

Single and head of household	
Blind or elderly	\$1,550
Blind and elderly	\$3,100
Married taxpayers filing joint, married filing	
separate, and surviving spouse	
Blind or elderly (per taxpayer)	\$1,200
Blind and elderly (per taxpayer)	\$2,400

#### 2014 Federal Exemption Deduction Phaseouts and Reductions in Itemized Deductions

		E	ederal AGI	exceeds
Filing	status:	Exemption	Ite	emized deductions
Single		\$254,200		\$254,200
Marrie	ed filing separate .	\$152,525		\$152,525
Marrie	ed filing joint and			
surv	viving spouse	\$305,050		\$305,050
Head	of household	\$279,650		\$279,650



# **Pocket Reference for Federal and California Taxes**

2014 Federal Personal Exemption . . . . . . . . \$3,950

### 2014 Federal Tax Rate Schedules

Single							
If taxable	income is:	Tax is:			Of amount		
Over	But not ove	r			over:		
\$ 0	\$ 9,075	\$ 0.00	plus	10%	\$ 0		
9,075	36,900	907.50	plus	15%	9,075		
36,900	89,350	5,081.25	plus	25%	36,900		
89,350	186,350	18,193.75	plus	28%	89,350		
186,350	405,100	45,353.75	plus	33%	186,350		
405,100	406,750	117,541.25	plus	35%	405,100		
406,750	and over	118,118.75	plus	39.6%	406,750		

#### 2014 Federal Tax Rate Schedules (cont.)

2014	reu	ierai ia						con	τ.)		
		N	/larri	ed Filin	ıg Se	parat	е				
If taxable	le inc	ome is:	Т	ax is:					Of a	amoui	nt
Over		ut not ove	er							ove	r:
\$	0 :	9,075	\$	0.0	00	plus	1	10%	\$		0
9,07	5	36,900		907.5	50	plus	1	15%		9,07	5
36,90	0	74,425		5,081.2	25	plus	2	25%		36,90	0
74,42	5	113,425		14,462.5	50	plus	2	28%		74,42	5
113,42	5	202,550	2	25,382.5	50	plus	3	33%	1	13,42	5
202,55	0	228,800	į	54,793.7	75	plus	3	35%	2	02,55	0
228,80	0	and over	(	33,981.2	25	plus	39	.6%	2	28,80	0
	M	larried Fil	ing	Joint a	nd Sı	ırvivi	ng S	pous	se		
If taxab	le inc	ome is:	Т	ax is:					Of a	amoui	nt
Over		ut not ove	er							ove	r:
\$	0	\$ 18,150	\$	0.0	00	plus	1	10%	\$		0
18,15	0	73,800		1,815.0	00	plus	1	15%		18,15	0
73,80	0	148,850		10,162.5	50	plus	2	25%		73,80	0
148,85	0	226,850	2	28,925.0	00	plus	2	28%	1	48,85	0
226,85	0	405,100	į	50,765.0	00	plus	3	33%	2	26,85	0
405,10	0	457,600	10	09,587.5	50	plus	3	35%	4	05,10	0
457,60	0	and over	12	27,962.5	50	plus	39	.6%	4	57,60	0
		Unm	arrie	ed Head	l of F	louse	hold				
If taxab	le inc	ome is:	Т	ax is:					Of a	amou	nt
Over	В	ut not ove	er							ove	r:
\$	0	\$ 12,950	\$	0.0	00	plus	1	10%	\$		0
12,95	0	49,400		1,295.0	00	plus	1	15%		12,95	0
49,40	0	127,550		6,762.5	50	plus	2	25%		49,40	0
127,55	0	206,600	2	26,300.0	00	plus	2	28%	1	27,55	0
206,60	0	405,100	4	48,434.0	00	plus	3	33%	2	206,60	0
405,10	0	432,200	1	13,939.0	00	plus	3	35%	4	05,10	0
432,20	0	and over	12	23,424.0	00	plus	39	.6%	4	32,20	0

#### 2014 Federal Standard Deductions (Taxpayer not a dependent)

Single	200
Married filing separate	200
Married filing joint and surviving spouse \$12,	400
Head of household	100

#### 2014 Federal Additional Standard Deductions for Blind and/or Elderly Taxpayers

Single and head of household	
Blind or elderly	\$1,550
Blind and elderly	\$3,100
Married taxpayers filing joint, married filing	
separate, and surviving spouse	
Blind or elderly (per taxpayer)	\$1,200
Blind and elderly (per taxpayer)	\$2,400

#### 2014 Federal Exemption Deduction Phaseouts and Reductions in Itemized Deductions

	<u>Feder</u>	ral AGI exceeds
Filing status:	Exemption	Itemized deductions
Single	\$254,200	
Married filing separate	e \$152,525	
Married filing joint and	t	
surviving spouse	\$305,050	
Head of household	\$279.650	



# **Pocket Reference for Federal and California Taxes**

2014 Federal Personal Exemption . . . . . . . . \$3,950

### 2014 Federal Tax Rate Schedules

Single							
If taxable	income is:	Tax is:			Of amount		
Over	But not ove	er			over:		
\$ 0	\$ 9,075	\$ 0.00	plus	10%	\$ 0		
9,075	36,900	907.50	plus	15%	9,075		
36,900	89,350	5,081.25	plus	25%	36,900		
89,350	186,350	18,193.75	plus	28%	89,350		
186,350	405,100	45,353.75	plus	33%	186,350		
405,100	406,750	117,541.25	plus	35%	405,100		
406,750	and over	118,118.75	plus	39.6%	406,750		

#### 2014 Federal Tax Rate Schedules (cont.)

#### Married Filing Separate If taxable income is: Tax is: Of amount Over But not over over: 0 10% \$ 9,075 \$ 0.00 plus 9,075 36,900 907.50 15% 9,075 plus 36,900 74,425 5,081.25 plus 25% 36,900 74,425 113,425 14,462.50 plus 28% 74,425 113 425 25 382 50 202 550 plus 33% 113 425 202,550 228,800 54,793.75 35% 202,550 plus

and over	03,901.23	pius	39.070	220,000								
Married Filing Joint and Surviving Spouse												
If taxable income is: Tax is: Of an												
But not ove	r			over:								
\$ 18,150	\$ 0.00	plus	10%	\$ 0								
73,800	1,815.00	plus	15%	18,150								
148,850	10,162.50	plus	25%	73,800								
226,850	28,925.00	plus	28%	148,850								
405,100	50,765.00	plus	33%	226,850								
457,600	109,587.50	plus	35%	405,100								
and over	127,962.50	plus	39.6%	457,600								
Unma	arried Head of	Househ	old									
ncome is:	Tax is:			Of amount								
But not ove	r			over:								
\$ 12,950	\$ 0.00	plus	10%	\$ 0								
49,400	1,295.00	plus	15%	12,950								
127,550	6,762.50	plus	25%	49,400								
206,600	26,300.00	plus	28%	127,550								
405,100	48,434.00	plus	33%	206,600								
	ncome is: But not ove \$ 18,150 73,800 148,850 226,850 405,100 457,600 and over Unm. ncome is: But not ove \$ 12,950 49,400 127,550 206,600	Married Filing Joint and an come is:         Tax is:           But not over         18,150         0.00         73,800         18,815.00         1,815.00         1,815.00         226,825.00         405,100         50,765.00         405,760         109,587.50         30,765.50         457,600         127,962.50         40,62.50         40,62.50         40,62.50         40,60         127,962.50         60,00         40,00         127,962.50         60,00         40,00         127,950         67,62.50         67,62.50         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00         26,300.00	Married Filing Joint and Surviving noome is:           But not over \$ 18,150 \$ 0.00 plus 73,800 1,815.00 plus 226,850 28,925.00 plus 405,100 50,765.00 plus 457,600 109,587.50 plus and over 127,962.50 plus Unmarried Head of Househ Tax is:           But not over \$ 12,950 \$ 0.00 plus 49,400 1,295.00 plus 24,9400 plus 24,9400 plus 24,950 plus 26,600 26,300.00 plus 26,300.00 plus 29,600 26,300.00 plus 10.00 plus 20,600 26,300.00 plus 20 plus 20,600 plus 20,60	Married Filing Joint and Surviving Spous noome is: Tax is:           But not over \$18,150         0.00         plus         10%           73,800         1,815.00         plus         15%           148,850         10,162.50         plus         25%           226,850         28,925.00         plus         28%           405,100         50,765.00         plus         33%           457,600         190,587.50         plus         35%           and over         127,962.50         plus         39.6%           Unmarried Head of Household         Tax is:         Tax           But not over         12,950         0.00         plus         10%           49,400         1,295.00         plus         15%           127,550         6,762.50         plus         25%           206,600         26,300.00         plus         26%	Married Filing Joint and Surviving Spousencome is:         Tax is:         Of amount over over:           \$18,150         \$0.00         plus         10%         \$0.00           \$18,150         \$1,815.00         plus         15%         18,150           \$148,850         \$10,162.50         plus         25%         73,800           \$226,850         \$28,925.00         plus         28%         148,850           \$405,100         \$50,765.00         plus         33%         226,850           \$457,600         \$109,587.50         plus         33%         226,850           \$457,600         \$109,587.50         plus         39.6%         457,600           \$100         \$12,962.50         plus         39.6%         457,600           \$10         \$128 is:         \$12,960         \$0.00         \$100         \$100         \$100           \$12,950         \$0.00         \$10s         \$10%         \$10         \$10         \$10           \$12,950         \$0.765.50         \$10s         \$10s							

113,939.00

405,100

432,200

35%

plus 39.6% 405,100

432,200

#### 2014 Federal Standard Deductions (Taxpayer not a dependent)

Single
Married filing separate
Married filing joint and surviving spouse \$12,400
Head of household

#### 2014 Federal Additional Standard Deductions for Blind and/or Elderly Taxpayers

Single and head of household	
Blind or elderly	\$1,550
Blind and elderly	\$3,100
Married taxpayers filing joint, married filing	
separate, and surviving spouse	
Blind or elderly (per taxpayer)	\$1,200
Blind and elderly (per taxpayer)	\$2,400

#### 2014 Federal Exemption Deduction Phaseouts and Reductions in Itemized Deductions

	Fede	eral AGI exceeds
Filing status:	Exemption	Itemized deductions
Single	\$254,200	\$254,200
Married filing separate .	\$152,525	
Married filing joint and		
surviving spouse	\$305,050	
Head of household	\$279,650	\$279 650



#### 2014 Federal Filing Requirements for Most Taxpayers

Filing status	Gross income at least:					
Single						
Under 65	\$10,150					
65 or older	\$11,700					
Married filing separate (regardless of age	or vision)					
(or joint if not living with spouse at the en	d of 2014)\$3,950					
Married filing joint						
Both under age 65	\$20,300					
One spouse 65 or older	\$21,500					
Both spouses 65 or older	\$22,700					
Head of household						
Under 65	\$13,050					
65 or older	\$14,600					
Surviving spouse						
Under 65	\$16,350					
65 or older	\$17,550					
2014 California Standard Deductions (Taxpayer not a dependent)						

.....\$3,992

### 2014 California Tax Rate Schedules

Note: California has a 1% surtax on taxable income above \$1 million (all filing statuses).

	Single, Married/RDP Filing Separate, and Fiduciaries									
lf	Of amount									
	Over	But not over				over:				
\$	0	\$ 7,749	\$ 0.00	plus	1.00%	\$ 0				
	7,749	18,371	77.49	plus	2.00%	7,749				
	18,371	28,995	289.93	plus	4.00%	18,371				
	28,995	40,250	714.89	plus	6.00%	28,995				
	40,250	50,869	1,390.19	plus	8.00%	40,250				
	50,869	259,844	2,239.71	plus	9.30%	50,869				
2	259,844	311,812	21,674.39	plus	10.30%	259,844				
3	311,812	519,687	27,027.09	plus	11.30%	311,812				
5	19,687	and over	50,516.97	plus	12.30%	519,687				
Unmarried Head of Household										
		Unma	rried Head of	House	hold					
If	taxable i	Unma income is:	rried Head of I Tax is:	House	hold	Of amount				
lf	taxable i Over		Tax is:	House	hold	Of amount over:				
If		income is:	Tax is:	House plus	<b>hold</b> 1.00%					
	Over	income is: But not over	Tax is:			over:				
	Over 0	income is: But not over \$ 15,508	Tax is: \$ 0.00	plus	1.00%	over:				
	Over 0 15,508	income is: But not over \$ 15,508 36,743	Tax is: \$ 0.00 155.08	plus plus	1.00%	over: \$ 0 15,508				
	Over 0 15,508 36,743	income is: But not over \$ 15,508 36,743 47,366	Tax is: \$ 0.00 155.08 579.78	plus plus plus	1.00% 2.00% 4.00%	over: \$ 0 15,508 36,743				
	Over 0 15,508 36,743 47,366	But not over \$ 15,508 36,743 47,366 58,621	Tax is: \$ 0.00 155.08 579.78 1,004.70 1,680.00 2,529.68	plus plus plus plus	1.00% 2.00% 4.00% 6.00%	over: \$ 0 15,508 36,743 47,366				
\$	Over 0 15,508 36,743 47,366 58,621	But not over \$ 15,508 36,743 47,366 58,621 69,242	Tax is: \$ 0.00 155.08 579.78 1,004.70 1,680.00	plus plus plus plus plus	1.00% 2.00% 4.00% 6.00% 8.00%	over: \$ 0 15,508 36,743 47,366 58,621				
\$	Over 0 15,508 36,743 47,366 58,621 69,242	income is:  But not over \$ 15,508 36,743 47,366 58,621 69,242 353,387	Tax is: \$ 0.00 155.08 579.78 1,004.70 1,680.00 2,529.68	plus plus plus plus plus plus	1.00% 2.00% 4.00% 6.00% 8.00% 9.30% 10.30% 11.30%	over: \$ 0 15,508 36,743 47,366 58,621 69,242				

#### 2014 California Tax Rate Schedules (cont.)

Married/RDP Filing Joint and Surviving Spouse with Dependent(s) If taxable income is: Tax is: Of amount										
					Tax is.				OI i	
	Over	But	not ove							over:
\$	0	\$	15,498	\$	0.00	- 1	plus	1.00%	\$	0
1	5,498		36,742		154.98	-	plus	2.00%		15,498
3	6,742		57,990		579.86	-	plus	4.00%		36,742
5	7,990		80,500	•	1,429.78	-	plus	6.00%		57,990
8	30,500	1	101,738	2	2,780.38	-	plus	8.00%		80,500
10	1,738	5	519,688	4	1,479.42	-	plus	9.30%	1	01,738
51	9,688	6	323,624	43	3,348.77	-	plus	10.30%	5	19,688
62	23,624	1,	039,374	54	1,054.18	-	plus	11.30%	6	23,624
1,0	39,374	а	nd over	101	1,033.93	-	plus	12.30%	1,0	039,374
				Exe	mption C	red	its			
Ма	rried/RI	DP f	ilina ioint		surviving					\$216
					eparate, i					
	•			_	er					\$108
De			-							
	Exemption Credit Phaseouts and									

## Reductions in Itemized Deductions

Filing status:	Federal AGI exceeds:
Single and married/RDP filing separate	\$176,413
Head of household	\$264,623
Married/RDP filing joint and surviving spous	e\$352,830



Single and married/RDP filing separate.....

Married/RDP filing joint, surviving spouse, and head of household.....

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#### 2014 Federal Filing Requirements for Most Taxpayers

2014 I Guorai I illing Itoquirollicit	o ioi moot iumpayoio
Filing status	Gross income at least:
Single	
Under 65	\$10,150
65 or older	\$11,700
Married filing separate (regardless of age	e or vision)
(or joint if not living with spouse at the er	nd of 2014)\$3,950
Married filing joint	
Both under age 65	\$20,300
One spouse 65 or older	\$21,500
Both spouses 65 or older	\$22,700
Head of household	
Under 65	\$13,050
65 or older	\$14,600
Surviving spouse	
Under 65	\$16,350
65 or older	
2014 California Standard	d Deductions

# (Taxpayer not a dependent)

Single and married/RDP filing separate...... \$3,992 Married/RDP filing joint, surviving spouse, and head of household..... .\$7,984

#### 2014 California Tax Rate Schedules

Note: California has a 1% surtax on taxable income above \$1 million (all filing statuses).

Single, Married/RDP Filing Separate, and Fiduciaries									
If taxable i	Of	amount							
Over	But not over						over:		
\$ 0	\$ 7,749	\$	0.00	plus	1.00%	\$	0		
7,749	18,371		77.49	plus	2.00%		7,749		
18,371	28,995		289.93	plus	4.00%		18,371		
28,995	40,250		714.89	plus	6.00%		28,995		
40,250	50,869		1,390.19	plus	8.00%		40,250		
50,869	259,844		2,239.71	plus	9.30%		50,869		
259,844	311,812	2	21,674.39	plus	10.30%		259,844		
311,812	519,687	2	27,027.09	plus	11.30%	:	311,812		
519,687	and over	5	0,516.97	plus	12.30%		519,687		
	Unma	rrie	d Head o	f House	hold				

If taxable income is:				Tax is:				Of	amount
	Over	But not over							over:
\$	0	\$ 15,508	\$	0.00	р	lus	1.00%	\$	0
	15,508	36,743		155.08	р	lus	2.00%		15,508
	36,743	47,366		579.78	p	lus	4.00%		36,743
	47,366	58,621		1,004.70	p	lus	6.00%		47,366
	58,621	69,242		1,680.00	р	lus	8.00%		58,621
	69,242	353,387		2,529.68	p	lus	9.30%		69,242
3	353,387	424,065	- :	28,955.17	p	lus	10.30%	3	353,387
4	124,065	706,774	;	36,235.00	р	lus	11.30%	4	124,065
7	706,774	and over	(	68,181.12	p	lus	12.30%	7	706,774

#### 2014 California Tax Rate Schedules (cont.)

Married/RDP Filing Joint and Surviving Spouse with Dependent(s)										
If taxable	income is:		Tax is:			Of	amount			
Over	But not over						over:			
\$ 0	\$ 15,498	\$	0.00	plus	1.00%	\$	0			
15,498	36,742		154.98	plus	2.00%		15,498			
36,742	57,990		579.86	plus	4.00%		36,742			
57,990	80,500		1,429.78	plus	6.00%		57,990			
80,500	101,738		2,780.38	plus	8.00%		80,500			
101,738	519,688		4,479.42	plus	9.30%		101,738			
519,688	623,624	4	13,348.77	plus	10.30%		519,688			
623,624	1,039,374	5	54,054.18	plus	11.30%		623,624			
1,039,374	and over	10	01,033.93	plus	12.30%	1,	,039,374			

#### **Exemption Credits**

Married/RDP filing joint, and surviving spouse	\$216
Single, married/RDP filing separate, head of household,	
blind, and age 65 or older	\$108
Dependent	\$333

#### **Exemption Credit Phaseouts and** Reductions in Itemized Deductions

Filing status:		Federal AGI exceeds:
Single and ma	arried/RDP filing separat	e\$176,413
Head of house	ehold	\$264,623
Married/RDP	filing joint and surviving	spouse\$352,830



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706.774

and over

### 2014 Federal Filing Requirements for Most Taxpayers

Filing status G	Fross income at least:
Single	
Under 65	\$10,150
65 or older	\$11,700
Married filing separate (regardless of age or	vision)
(or joint if not living with spouse at the end of	of 2014)\$3,950
Married filing joint	
Both under age 65	\$20,300
One spouse 65 or older	\$21,500
Both spouses 65 or older	\$22,700
Head of household	
Under 65	\$13,050
65 or older	\$14,600
Surviving spouse	
Under 65	\$16,350
65 or older	\$17,550

## 2014 California Standard Deductions

(Taxpayer not a dependent) Single and married/RDP filing separate..... ..\$3.992 Married/RDP filing joint, surviving spouse, and head of household...... ..\$7.984

## 2014 California Tax Rate Schedules

Note: California has a 1% surtax on taxable income above \$1 million (all filing statuses).

Single, Married/RDP Filing Separate, and Fiduciaries							
If taxable income is:			Tax is:			Of a	amount
Over	But not over						over:
\$ 0	\$ 7,749	\$	0.00	plus	1.00%	\$	0
7,749	18,371		77.49	plus	2.00%		7,749
18,371	28,995		289.93	plus	4.00%		18,371
28,995	40,250		714.89	plus	6.00%		28,995
40,250	50,869		1,390.19	plus	8.00%		40,250
50,869	259,844	- 2	2,239.71	plus	9.30%		50,869
259,844	311,812	2	1,674.39	plus	10.30%	2	59,844
311,812	519,687	2	7,027.09	plus	11.30%	3	11,812
519,687	and over	50	0,516.97	plus	12.30%	5	19,687
Unmarried Head of Household							
If taxable income is:			Tax is:			Of a	amount
Over	But not over						over:
\$ 0	\$ 15,508	\$	0.00	plus	1.00%	\$	0
15.508	36,743		155.08	plus	2.00%		15.508

#### 36 743 47 366 579 78 4 00% 36 743 plus 47,366 1,004.70 47,366 58,621 plus 6.00% 58,621 69,242 1,680.00 plus 8.00% 58,621 69.242 353.387 2 529 68 9.30% 69.242 plus 353,387 424,065 28,955.17 plus 10.30% 353,387 424,065 706,774 36,235.00 11.30% 424,065 68.181.12

plus 12.30% 706.774

#### 2014 California Tax Rate Schedules (cont.)

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Married/RDP Filing Joint and Surviving Spouse with Dependent(s)										
taxable income is:					Tax is:				Of	amount
(	Over	Bu	t not over	r						over:
;	0	\$	15,498	\$	0.00		plus	1.00%	\$	0
1	5,498		36,742		154.98		plus	2.00%		15,498
3	6,742		57,990		579.86		plus	4.00%		36,742
5	7,990		80,500		1,429.78		plus	6.00%		57,990
8	0,500		101,738		2,780.38		plus	8.00%		80,500
10	1,738		519,688		4,479.42		plus	9.30%		101,738
51	9,688		623,624	4	3,348.77		plus	10.30%		519,688
62	3,624	1	,039,374	5	4,054.18		plus	11.30%		623,624
,0	39,374	а	and over	10	1,033.93		plus	12.30%	1,	,039,374

#### **Exemption Credits** Married/RDP filing joint, and surviving spouse . . . . ....\$216 Single, married/RDP filing separate, head of household, blind, and age 65 or older .....\$108

# **Exemption Credit Phaseouts and**

Reductions in itemized Dedu	ictions
Filing status: F	ederal AGI exceeds:
Single and married/RDP filing separate	\$176,413
Head of household	\$264,623
Married/RDP filing joint and surviving spouse	\$352.830