

2013 California Tax Rate Schedules

Schedule 1 — Single or Married/RDP Filing Separate

If the taxable income is...

Over	But not over	Tax is...			Of amount over...
\$0	\$7,582	\$0.00	plus	1.00%	\$0
\$7,582	\$17,976	\$75.82	plus	2.00%	\$7,582
\$17,976	\$28,371	\$283.70	plus	4.00%	\$17,976
\$28,371	\$39,384	\$699.50	plus	6.00%	\$28,371
\$39,384	\$49,774	\$1,360.28	plus	8.00%	\$39,384
\$49,774	\$254,250	\$2,191.48	plus	9.30%	\$49,774
\$254,250	\$305,100	\$21,207.75	plus	10.30%	\$254,250
\$305,100	\$508,500	\$26,445.30	plus	11.30%	\$305,100
\$508,500	and over	\$49,429.50	plus	12.30%	\$508,500

Schedule 2 — Married Filing Joint or Qualifying Widow(er) with Dependent Child

If the taxable income is...

Over	But not over	Tax is...			Of amount over...
\$0	\$15,164	\$0.00	plus	1.00%	\$0
\$15,164	\$35,952	\$151.64	plus	2.00%	\$15,164
\$35,952	\$56,742	\$567.40	plus	4.00%	\$35,952
\$56,742	\$78,768	\$1,399.00	plus	6.00%	\$56,742
\$78,768	\$99,548	\$2,720.56	plus	8.00%	\$78,768
\$99,548	\$508,500	\$4,382.96	plus	9.30%	\$99,548
\$508,500	\$610,200	\$42,415.50	plus	10.30%	\$508,500
\$610,200	\$1,017,000	\$52,890.60	plus	11.30%	\$610,200
\$1,017,000	and over	\$98,859.00	plus	12.30%	\$1,017,000

Schedule 3 — Head of Household

If the taxable income is...

Over	But not over	Tax is...			Of amount over...
\$0	\$15,174	\$0.00	plus	1.00%	\$0
\$15,174	\$35,952	\$151.74	plus	2.00%	\$15,174
\$35,952	\$46,346	\$567.30	plus	4.00%	\$35,952
\$46,346	\$57,359	\$983.06	plus	6.00%	\$46,346
\$57,359	\$67,751	\$1,643.84	plus	8.00%	\$57,359
\$67,751	\$345,780	\$2,475.20	plus	9.30%	\$67,751
\$345,780	\$414,936	\$28,331.90	plus	10.30%	\$345,780
\$414,936	\$691,560	\$35,454.97	plus	11.30%	\$414,936
\$691,560	and over	\$66,713.48	plus	12.30%	\$691,560

Individual Filing Requirements

Filing Status	Age as of December 31, 2013*	California Gross Income			California Adjusted Gross Income		
		Dependents			Dependents		
		0	1	2 or more	0	1	2 or more
Single or head of household	Under 65	15,702	26,569	34,719	12,562	23,429	31,579
	65 or older	21,002	29,152	35,672	17,862	26,012	32,532
Married filing joint, RDP, or separate	Under 65 (both spouses/RDPs)	31,406	42,273	50,423	25,125	35,992	44,142
	65 or older (one spouse)	36,706	44,856	51,376	30,425	38,575	45,095
	65 or older (both spouses/RDPs)	42,006	50,156	56,676	35,725	43,875	50,395
Surviving spouse	Under 65		26,569	34,719		23,429	31,579
	65 or older		29,152	35,672		26,012	32,532
Dependent of another person — Any filing status	Under 65	More than your standard deduction					
	65 or older	More than your standard deduction					

* If you turn 65 on January 1, 2014, you are considered to be age 65 at the end of 2013.

2013 California Tax Rates, Exemptions, and Credits

The rate of inflation in California, for the period from July 1, 2012, through June 30, 2013, was 1.7%. The 2013 personal income tax brackets are indexed by this amount.

Exemption credits

- Married filing joint, RDP, and surviving spouse\$212
- Single, married filing separate, and HOH\$106
- Dependent\$326
- Blind\$106
- Age 65 or older\$106

Phaseout of exemption credits

Higher-income taxpayers' exemption credits are reduced as follows:

	Reduce each credit by:	For each:	Federal AGI exceeds:
Single	\$6	\$2,500	\$172,615
Married filing separate	\$6	\$1,250	\$172,615
Head of household	\$6	\$2,500	\$258,927
Married filing joint	\$12	\$2,500	\$345,235
Surviving spouse	\$12	\$2,500	\$345,235

When applying the phaseout amount, apply the \$6/\$12 amount to each exemption credit, but do not reduce the credit below zero.

If a personal exemption credit is less than the phaseout amount, do not apply the excess against a dependent exemption credit.

Example of exemption credit phaseout

Joe is a single taxpayer with one dependent. His federal AGI is \$187,000. He must phase out each of his exemptions by \$36. That is, $(\$187,000 - \$172,615) \div \$2,500 = 6$ (always round up); $6 \times \$6 = \36 . His exemption credit for 2013 is \$360, calculated as follows:

Joe's personal exemption credit is	\$ 106
Less phaseout amount	(\$ 36)
Personal exemption credit allowed is ..	\$ 70
Joe's dependent credit exemption is ...	\$ 326
Less phaseout amount	(\$ 36)
Total dependent credit allowed is	\$ 290
Total exemption credits allowed is	\$ 360

Reduction in itemized deductions

Itemized deductions must be reduced by the lesser of 6% of the excess of the taxpayer's federal AGI over the threshold amount or 80% of the amount of itemized deductions otherwise allowed for the taxable year.

- Single and married filing separate\$172,615
- Head of household\$258,927
- Married filing joint and surviving spouse\$345,235

Standard deductions

The standard deduction amounts for:

- Single and married filing separate\$3,906
- Married filing joint, RDP, head of household, and surviving spouse.....\$7,812
- Minimum standard deduction for dependents....\$1,000

Miscellaneous credits

- Qualified Senior Head of Household Credit is 2% of California taxable income, with a maximum California AGI of \$67,520, and a maximum credit of \$1,272
- Joint Custody Head of Household Credit and Dependent Parent Credit are each 30% of net tax, with a maximum credit of..... \$416

Nonrefundable Renter's Credit

This nonrefundable, noncarryover credit for renters is available for:

- Single and married filing separate with a California AGI of \$36,955 or less.....\$60 credit
- Married filing joint, RDP, head of household, and surviving spouse with a California AGI of \$73,910 or less\$120 credit

Individual tax rates

- The maximum rate for individuals is..... 12.3%
- The AMT rate for individuals is 7%

The Mental Health Services Tax Rate is 1% for taxable income in excess of \$1,000,000 for all filing statuses.

AMT exemption

- Married filing joint, RDP, and surviving spouse...\$84,640
- Single and head of household.....\$63,481
- Married filing separate, estates, and trusts.....\$42,319

AMT exemption phaseout

- Married filing joint, RDP, and surviving spouse..\$317,401
- Single and head of household.....\$238,051
- Married filing separate, estates, and trusts\$158,700

FTB cost recovery fees

- Bank and corporation filing enforcement fee\$96
- Bank and corporation collection fee\$287
- Personal income tax filing enforcement fee.....\$78
- Personal income tax collection fee.....\$170

The personal income tax fees apply to individuals and partnerships, as well as limited liability companies that are classified as partnerships. The bank and corporation fees apply to banks and corporations, as well as limited liability companies that are classified as corporations. Interest does not accrue on these cost recovery fees.

Corporate tax rates

- Corporations other than banks and financials..... 8.84%
- Banks and financials 10.84%
- AMT rate..... 6.65%
- S corporation rate 1.5%
- S corporation bank and financial rate 3.5%