

2020 Summer Tax Seminar

Dig into nonresidents, real property, choice of entity, and K-1 to 1040



Nonresidents — how to become one and what's taxable

- Understand how to end California residency
- Plan for disposing of business and investment assets after becoming a nonresident
- Prepare in advance for a likely residency audit
- Find out when California can tax nonresidents' stock options, intangibles, and pensions
- See how California taxes nonresident sole proprietors and see how to reduce that tax liability

Real property transactions

- Learn how to properly report sales of rental and business property
- Dig into effects of gifting real property — is it ever a good idea?
 - What happens to suspended passive losses?
 - How do you compute the recipient's depreciation?
 - How is gift tax reported?
- Understand how holding title affects tax on the sale and inherited basis
- Plan which property your client should receive in the divorce
- Understand California's Proposition 13 issues when transferring property

Choice of entity

- See how and why to elect corporate treatment for an LLC
- Compare IRC §199A benefits when picking an entity type
- Use Spidell's Choice of Entity Comparison Chart to help the decision
- Understand the benefits and pitfalls of using an LLC for estate planning purposes
- Answer the question: Is a single member LLC a good idea?

Properly report partnership K-1s on the 1040

- See where all the IRC §199A information goes
- Uncover the IRC §199A safe harbor election on K-1s combined with other rental property
- Understand the required basis reporting requirements
- See how to claim IRC §179 and IRC §754 elections on the partner's current and future 1040s
- Take home a worksheet to track partnership/LLC items from year to year

City	Date	Location
San Jose	Wednesday, July 15, 2020	DoubleTree by Hilton San Jose
So. San Francisco	Thursday, July 16, 2020	South San Francisco Conference Center
Sacramento	Friday, July 17, 2020	Crowne Plaza Sacramento Northeast
Woodland Hills	Tuesday, July 21, 2020	Warner Center Marriott Woodland Hills
Burbank	Wednesday, July 22, 2020	Pickwick Gardens Conference Center
San Diego	Thursday, July 23, 2020	Marriott Mission Valley
Garden Grove	Friday, July 24, 2020	Great Wolf Lodge
Live Webinar** (2 days: 8:30 a.m.–Noon PT)		On-Demand Webinar**
Late July 2020 Date TBD		Available one week after live webinar

Special bonus lunch session for one extra hour of CPE — employee vs. independent contractor (AB 5) update**



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This seminar is designed to meet the requirements for up to 9 hours of continuing education for CPAs and CFPs; up to 7 federal tax hours for EAs; up to 7 federal tax hours and 2 CA tax hours for CRTPs (CTEC); and up to 7.5 General MCLE hours for attorneys. CFP level of complexity: Intermediate. CFPs do not receive credit for the webinar or self-study versions of this course.

This seminar has been designed to meet the requirements of the IRS Return Preparer Office, including sections 10.6 and 10.9 of Department of Treasury's Circular No. 230 (Provider No. CRA7E); the California State Board of Accountancy; the California Bar Association; the Certified Financial Planner Board of Standards; and the California Tax Education Council. This does not constitute an endorsement by these groups. The State Boards of Accountancy have final authority on the acceptance of individual courses for CPE credit. For more information regarding administrative policies such as complaints or refunds, contact Spidell Publishing at 714-776-7850. Spidell Publishing, Inc. has been approved by the California Tax Education Council to offer continuing education courses that count as credit towards the annual "continuing education" requirement imposed by the State of California for CTEC Registered Tax Preparers. A listing of additional requirements to renew tax preparer registration may be obtained by contacting CTEC at P.O. Box 2890, Sacramento, CA 95812-2890, or by phone at 877-850-2832, or on the internet at www.ctec.org.



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*Discount valid through June 1, 2020.

**2020 Summer Tax Live and On-Demand webinar versions are worth 8 hours of CPE for CPAs; 6 federal tax hours for EAs; 6 federal tax hours and 2 CA tax hours for CRTPs (CTEC); and 6.75 General MCLE for attorneys.

Additional \$25 fee for registration at the door for all seminars. Please use a separate form for each person registering. Seminar includes continental breakfast, lunch, soda break, and parking at all locations.

Cancellation Policy: \$50 cancellation fee if you cancel fewer than seven (7) days before any seminar. Request refunds by July 31, 2020, or save the \$50 fee and convert the seminar into self-study. No refunds will be issued after July 31, 2020.

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